

Costs, payment and conditions

Buyer's premium

The hammer price will be increased with the buyer's commission and possibly the resale right.

Buyer's premium (per lot)

The buyer's commission on the hammer price is 30% up to and including € 100.000, on the excess 24%.

When you want to join the bidding process during our live auctions via the external auction site Invaluable we will charge you an additional 5% on top of the hammer price. To avoid these costs we advise you to place your bids via our bidding platform.

Droit-de-suite in accordance with the Dutch law, we will recover the statutory droit-de-suite fee from the buyer if applicable. We will also see to the financial processing of this charge to the authority involved i.e. Pictoright or to the artist or his/her heirs direct.

The droit-de-suite fee will be calculated starting at €3,000 on the sales price including buyer's premium (excluding VAT) and is composed of the following percentages:

> € 3,000	< € 50,000	4%
> € 50,000	< € 200,000	3%
> € 200,000	< € 350,000	1%
> € 350,000	< € 500,000	0,5%
≥ € 500,000		0,25% (with a maximum of € 12,500)

Droit-de-suite applies to original pieces made by living or dead artists up to 70 years after passing who are nationals or residents of any country part of the EU or EER or from any country with equal legislation concerning droit-de-suite.

Payments

You are expected to have paid and collected your items immediately after you have received our pro forma invoice. You can pay using cash or debit card at the desk. You can also pay by bank transfer or by PayPal. For PayPal payments we charge 5% extra on the total amount. After payment, your goods can be collected immediately or you can pick them up during working days between 9.30am and 4.30pm.

Retrieving your lot

If you have bought a lot, we would like to ask you to collect it as soon as possible or arrange for it to be shipped.

However, if you do not pick up your lot(s) when you have been urged to do so by phone or in writing thrice within a period of two months or longer, Venduehuis The Hague is entitled to sell or auction off this lot, against any reasonable offer.

If the costs of the previous auction(s) (at least € 150 per auction) and any other costs exceed the proceeds of the auctioned/sold lot, these costs are payable by the buyer. Any costs that were already paid will not be refunded to the buyer, in this case.

If your lot has not been retrieved six months after the auction, Venduehuis The Hague is entitled to sell or auction off the lot, regardless of whether or not you have been asked to retrieve the lot.