

## **Bidding at Venduehuis the Hague**

### **Bidding in the sales room**

You can personally bid during all of the salesroom auctions. In order to do so, you need a bidding number, which can be obtained prior to the auction at the secretarial office. If you have not previously put in a bid with us, you are obliged to register before the auction. This can be done both online and at the secretarial office. You should take into account that the buyer's premium is added to the hammer price as well as the resale right (Droit-de-suite if applicable).

### **Written bid during our salesroom auctions (commission bid or absentee bid)**

If you cannot be present in the salesroom during the auction, you can bid by putting in a written bid (also called commission bid or absentee bid). Bring out a written bid by letting us know the maximum amount that you are prepared to pay for a given lot online, via e-mail or by means of a commission form. The auctioneer will handle your bid in the usual bidding process on your behalf as if you were personally in the salesroom. As soon as your maximum bid has been reached and counter bidders are still active, your participation in the auction ceases. However, should other bidders during the auction stop bidding and your maximum amount has not been reached, there is the possibility that your chosen lot can be purchased for a lower hammer price than your maximum amount. This partly depends on whether there are other written bids with the same maximum amount but which were registered with us earlier than yours. In that case, the oldest/first written bid will prevail. Written bids can be registered up to 30 minutes prior to the commencement of the auction. You should at all times take into account that the buyers' premium will be added to the hammer price, as well as the resale right (Droit-de-suite if applicable).

### **Telephone bidding during salesroom auctions**

Lots with a minimum indication price of 500 euro can be bid on by telephone. During the auction, you will be called by a member of staff of our auction house who will bid on your behalf. For telephone bidding, you should notify us in writing or by email, at the latest 24 hours prior to the commencement of the auction. You should take into account the possible differences in time zones. You should at all times take into account that the buyers' premium will be added to the hammer price, as well as the resale right (Droit-de-suite fee if applicable).

### **Online bidding (general)**

You should register yourself via our website or at our secretarial office. This registration is necessary to be able to bid online. You should at all times take into account that the buyers' premium will be added to the hammer price, as well as the resale right (Droit-de-suite fee if applicable).

### **Online bidding during the salesroom auctions**

In order to be able to bid online during salesroom auctions you have to log in to our auction system on the day and time of the auction. After you have clicked on LIVE in the menu bar and accepted our terms and conditions, you can register your bid. Your screen will show the auctioneer, the object, the asking price and – if the auction has already started – the highest bid. You can bid by clicking the button "Place bid" or "Bid again!", in case you were outbid. Have you entered an autobid before the auction? You will see this number on your screen and can remove it by clicking on "Bid manually", if you wish.

All bidding, including online bidding, is binding. At all times you should take into account that the buyers' premium will be added to the hammer price, as well as the resale right (Droit-de-suites fee if applicable).

### **Online bidding during our online (only) auctions**

Online (only) auctions are auctions where a number of lots are continually auctioned at a predetermined starting time via a computer controlled auction programme. However, if someone bids during the last three minutes before the bidding for this lot ends, the time in which you can bid will be extended: from the moment the last bid is placed, you will have three minutes left to place your bid.

The lot will be closed (hammer) at the moment when there are no further bids. This can mean that bids for one or more lots can take longer, whereas the auction for other lots has closed already. You can bid from the moment that our online catalogue is placed on our website. However, we advise you to log in on the final auction day when the time bar is running out on the online auction and to be alert of possible last-minute counter bids. In that case, you can react in time. Moreover, there is the possibility to register for a commission (written) or proxy bid. If you do so, our system will automatically bid for you in the event of counter bids. A bid will be placed automatically for you up to and including the maximum amount as given by you. Our auction system will continue to send you alerts as soon as other bidders come in with bids on the same lot. This alert will be sent by email. We advise you to check your email on the final auction day to ensure you are aware of any possible counterbids. As long as your maximum amount has not been reached, the bidding system will automatically continue to increase your bid. You should at all times take into account that the buyers' premium will be added to the hammer price, as well as the resale right (Droit-de-suites fee if applicable). counter bids. A bid will be placed automatically for you up to and including the maximum amount as given by you. Our auction system will continue to send you alerts as soon as other bidders come in with bids on the same lot. This alert will be sent by email. As long as your maximum amount has not been reached, the bidding system will automatically continue to increase your bid. You should at all times take into account that the buyers' premium will be added to the hammer price, as well as the resale right (Droit-de-suites fee if applicable).